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FRIENDS OF MATT MATSUNAGA - CONGRESS
1356 KAMINAKA DRIVE
HONOLULU, HAWAII 96816**MEMORANDUM**

TO: Federal Election Commission
999 E Street NW
Washington, D.C. 20463
FROM: Friends of Matt Matsunaga -- Congress (C-00383562)
RE: October Quarterly Report (7/1/2003-9/30/2003)
DATE: December 29, 2003

Enclosed please find Schedule C-1 and a copy of the signed change in terms agreement with First Hawaiian Bank. The maturity date of the original loan has been extended from February 3, 2003 to August 1, 2003 and now to February 1, 2004. The interest rate for the loan has also changed from 6.250% to 6.000%. The amount of the loan has changed from \$30,000.00 to \$15,000.00 due to pay down on the principal balance.

An amended report for the October report will be submitted to reflect this change.